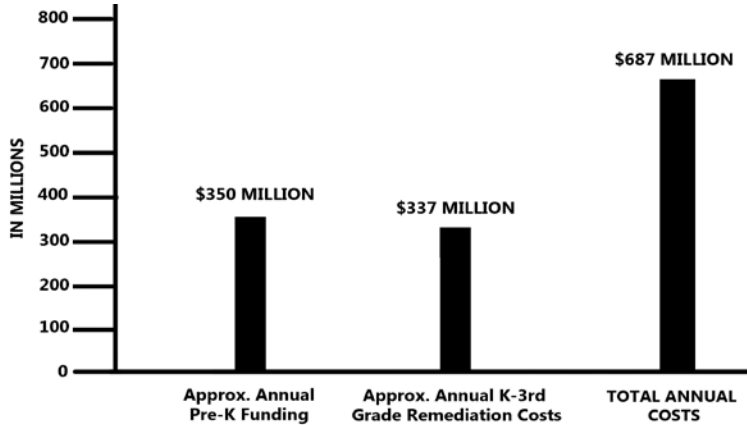


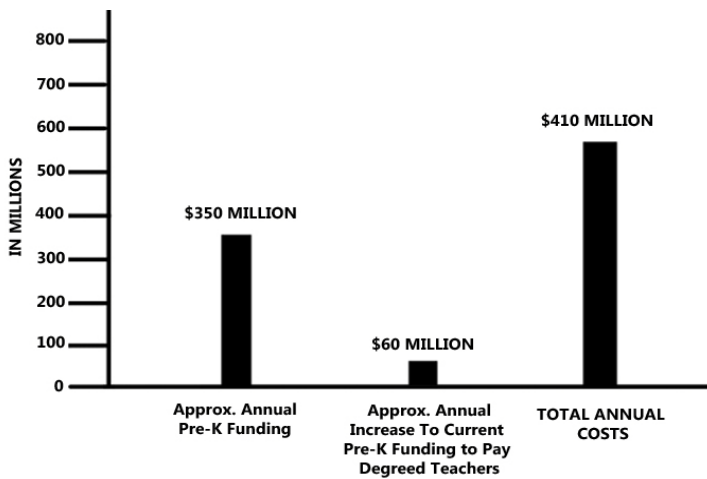
**Investment & Return:**

- There is NO fiscal impact in 2009-2010.
- The cost of upgrading teacher credentials will be paid for from the savings realized by cutting the failure rate of third- graders in half. It is estimated that an investment of about \$60,000,000 annually is required to provide degreed pre-k teachers.
- Annual tax-payer burden of school non-promotion -- pre-k through 3rd grade -- is \$336,534,323
- Florida’s current 3rd grade failure rate is 6.654%.
- The savings will more than pay for the upfront investment. NOT PROVIDING high quality pre-k has long term costs to taxpayers in excess of \$800,000,000 annually due to drop out rates in 10th, 11th and 12th grades.

**Current Annual Costs**



**Annual Projected Cost Including Pre-K Degreed Teachers**



**Estimated Cost Savings with Degreed Pre-K Teachers**

